

EDMONTON WOMEN'S SHELTER LTD.

Statement of Financial Position

March 31, 2020 with comparative information for 2019

	2020	2019
Assets		
Current assets:		
Cash	\$ 459,341	\$ 291,959
Accounts receivable	30,313	18,931
Term deposits (note 2)	2,481,949	2,425,192
Prepaid expenses	50,792	47,256
	<u>3,022,395</u>	<u>2,783,338</u>
Capital assets (note 3)	789,495	850,078
	<u>\$ 3,811,890</u>	<u>\$ 3,633,416</u>

Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities	\$ 251,718	\$ 223,383
Deferred revenue (note 4)	207,220	281,153
	<u>458,938</u>	<u>504,536</u>
Unamortized deferred capital contributions (note 5)	134,348	159,140
	<u>593,286</u>	<u>663,676</u>
Net assets:		
Invested in capital assets	655,147	690,938
Internally restricted (note 6)	1,708,160	1,708,160
Unrestricted	855,297	570,642
	<u>3,218,604</u>	<u>2,969,740</u>
	<u>\$ 3,811,890</u>	<u>\$ 3,633,416</u>

See accompanying notes to financial statements.

On behalf of the Board:

_____ Director

_____ Director

EDMONTON WOMEN'S SHELTER LTD.

Statement of Operations

March 31, 2020 with comparative information for 2019

	2020 Budget	2020 Actual	2019 Actual
Revenue:			
Grants	\$ 3,666,320	\$ 3,483,974	\$ 3,591,156
Donations	813,047	1,185,619	718,003
Fundraising	280,100	275,655	228,295
Interest	52,000	51,974	47,148
Membership fees	500	275	425
Amortization of deferred capital contributions	14,500	24,792	24,792
	4,826,467	5,022,289	4,609,819
Expenses:			
Salaries and benefits	3,858,000	3,883,293	3,842,571
Direct client costs	205,500	198,451	193,106
Facility	354,600	305,715	360,747
Administrative	233,900	268,917	296,583
Fundraising	174,467	117,049	122,367
	4,826,467	4,773,425	4,815,374
Excess (deficiency) of revenues over expenditures	\$ -	\$ 248,864	\$ (205,555)

See accompanying notes to financial statements.

EDMONTON WOMEN'S SHELTER LTD.

Statement of Changes In Net Assets

March 31, 2020 with comparative information for 2019

	Invested in capital assets	Internally restricted	Unrestricted	2020 Total	2019 Total
Balance, beginning of year	\$ 690,938	\$ 1,708,160	\$ 570,642	\$ 2,969,740	\$ 3,175,295
Deficiency of revenues over expenditures	(44,883)	-	293,747	248,864	(205,555)
Transfers		-	-		
Investment in capital assets, net	9,092	-	(9,092)	-	-
Balance, end of year	\$ 655,147	\$ 1,708,160	\$ 855,297	\$ 3,218,604	\$ 2,969,740

See accompanying notes to financial statements.

EDMONTON WOMEN'S SHELTER LTD.

Statement of Cash Flows

March 31, 2020 with comparative information for 2019

	2020	2019
Cash provided by (used in):		
Operating activities:		
Deficiency of revenues over expenditures	\$ 248,864	\$ (205,555)
Items not involving cash:		
Amortization of capital assets	69,675	120,819
Amortization of deferred capital assets	(24,792)	(24,781)
	293,747	(109,517)
Changes in non-cash operating working capital:		
Accounts receivable	(11,382)	9,899
Prepaid expenses	(3,536)	(6,363)
Accounts payable and accrued liabilities	28,335	(47,625)
Deferred revenue	(73,933)	(29,464)
	233,231	(183,070)
Investing activities:		
Purchase of capital assets	(9,092)	(135,901)
Receipt of deferred capital contributions	-	128,333
Purchase of term deposits, net of proceeds on disposal	(56,757)	(44,599)
	(65,849)	(52,167)
Increase (decrease) in cash	167,382	(235,237)
Cash, beginning of year	291,959	527,196
Cash, end of year	\$ 459,341	\$ 291,959

See accompanying notes to financial statements.